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Enverian signs deal with Mainstream Renewable Power

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Enverian signs deal with Mainstream Renewable Power

Pictured: Patrick Maguire, Mainstream Renewable Power, Taoiseach Enda Kenny, and Colin Rogan and Alan Carey of Enverian

Irish software company Enverian has announced what it says is a landmark partnership agreement with renewable energy developer Mainstream Renewable Power.

The deal will see all of Mainstream's onshore wind and solar energy portfolio being tracked, ranked, and valued using Enverian's cloud-based Renewable Portfolio Manager application.

The system has already been deployed and will be developed further for Mainstream in partnership with Enverian with the aim of bringing greater value and efficiencies to the organisation.

According to Enverian, Renewable Portfolio Manager is the only solution in the market developed to help project managers, development executives, and chief financial officers in renewable energy companies maximise their investment by capturing real-time project information which can be used to inform key management decisions.

"We provide the answer to many of the biggest management challenges facing renewable energy development companies," said Enverian's chief executive, Colin Rogan.

"Our product will allow them to track progress across their portfolio of projects from the earliest stage, rank opportunities in multiple jurisdictions across multiple energy types as potential investments, and ultimately to value them as long term assets. This enables fully informed investment decisions to be made and demonstrates where the company is creating most value by providing a single version of the truth."

"Right now we're developing 10,000 megawatts of onshore projects around the world, and tracking our project portfolio is a real challenge," said Bartley Doyle, chief operating officer, onshore at Mainstream Renewable Power.

"As we grow our business and the number of our projects increases Renewable Portfolio Manager helps us to efficiently manage the complexity of the processes and provide timely information to stakeholders and investors. With Enverian's Renewable Portfolio Manager we can have accurate updates of all projects in all jurisdictions which saves time and effort across the organisation. We now have a consistent approach to tracking all our projects in each of our onshore jurisdictions and now all our team are working on a single version of the truth."

Grainne Rothery

Ecopower mulls return to ring after ABP knock-out

Ecopower is considering a second shot at its 25MW Glenabbey wind proposal following rejection of the project by An Bord Pleanála. The Kilkenny

developer is examining an inspector's report on the County Waterford development, which prompted refusal by the national planning body,

to see if there is scope to submit a revised layout in the same area, it is understood.

A decision is likely to be made in the coming

weeks. Waterford County Council originally turned down the nine-turbine wind farm in August 2011, citing concerns about the scale of the development and its impact on the visual amenity of the area.

Ecopower argued in its appeal that the refusal was "inconsistent" as the area had been designated as "preferred" for wind development.

The planning board disagreed and backed the rejection, citing inadequate assessment of visual impact and other impacts.

Ecopower is hoping to add Glenabbey to a 200MW pipeline of projects in Tipperary and Mayo, as well as a second wind farm in Waterford.

Mainstream portfolio up in the clouds

Mainstream Renewable Power has tapped a local start-up to streamline its portfolio management.

The Dublin developer is believed to have signed a multi-year contract with Enverian, the Irish outfit behind the cloud-based Renewable Portfolio Manager tool.

The software is said to allow real-time monitoring, tracking and ranking of projects worldwide. The size of the deal was not disclosed.

Enverian was founded last year by three former Airtricity employees and has since attracted funding from various venture capital funds.

Mainstream will use the high-tech kit to track the performance of its wind and wider renewables portfolio globally.

Onshore chief Bartley Doyle said the solution would help the company with the "real challenge" of tracking a large slate of projects.

Chase is on for green financial services dollar

Ireland is aiming to increase the value of green financial assets managed or serviced within the country from a current \$10bn to \$200bn over the coming years, according to the body charged with attracting the portfolios.

The Green IFSC unveiled the target to financial services, green enterprise and public sector representatives at its inaugural tax briefing this week. Ireland currently manages 4% of the \$263bn global market in green assets.

It is already host to Kleinwort Benson's water fund as well as domestic players such as ESB Novusmodus.

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Powering the future

Ecotricity rubber to the road in Ballymena

Ecotricity will soon start pouring turbine foundations at its maiden Irish wind farm near Ballymena in County Antrim.

The English developer has lined up two Enercon E82s for the project at the Michelin tyre factory in Northern Ireland, repeating an earlier tie-up in Dundee.

Turbines will have a hub height of 79 metres and top power of 2.3MW. Access roads and crane pads were built by Robert Cole Civil Engineering. Energy People is tackling electrics.

The developer aims to have the hardware up and generating by the year-end.

The Sunday Business Post

May 13 2012

NEW THIS WEEK



Patrick Maguire of Mainstream Renewable Power with Taoiseach Enda Kenny and Colin Rogan and Alan Carey of Enverian

First deal for Enverian

Enverian, a start-up developer of software for the energy sector, has announced a significant deal with Mainstream Renewable Power. Under the terms of the contract – Enverian's first – Mainstream will install and use its Renewable Portfolio Manager to record and use up-to-the-minute data on its onshore wind and solar energy portfolio.

"Right now, we're developing 10,000 megawatts of onshore projects around the world, and tracking our project portfolio is a real challenge," said Bartley Doyle, chief operating officer, onshore, Mainstream Renewable Power.

"As we grow our business and the number of our projects increases, Renewable Portfolio Manager helps us to efficiently manage the complexity of the processes, and provide timely information to stakeholders and investors.

"We can have accurate updates of all projects in all jurisdictions, which saves time and effort across the organisation. We now have a consistent approach to tracking all our projects in each of our onshore jurisdictions, and now all our team are working on a single version of the truth."

Enverian launched in January 2011 and employs five people. It recently closed a €1 million investment round led by the AIB Seed Capital Fund. The company said it would use the funding to commercialise its cloud-based Portfolio Manager solution, creating up to 13 new jobs in IT over two years.

It has offices in Dublin, London and New York, and is also planning international expansion in Europe and the US. The funding round also included company directors and Enterprise Ireland.

Windtech International May 14 2012

The screenshot shows a web browser window displaying the Windtech International website. The address bar shows the URL: <http://www.windtech-international.com/project-and-contracts/mainstream-renewable-power-first-to-sign-technology-deal-with-enverian>. The browser tabs include "Mainstream Renewable Po...".

The website header features the "WINDTECH INTERNATIONAL" logo and a navigation menu with links for HOME, MAGAZINE PROFILE, ADVERTISING, SUBSCRIPTION SERVICES, CONTACT US, and LOGIN. A search bar is also present.

On the left sidebar, there is a "News" section with links to Editorial Features, Events, and Previous Issues. Below this is a "Follow us on" section with a Twitter icon. A "September 2011" magazine cover is also displayed.

The main content area features a banner for "AWEA Educational Seminar Series FALL 2012". Below the banner is a news article dated "Monday, 14 May 2012 14:43". The article title is "Enverian Ltd. has signed a partnership agreement with Mainstream Renewable Power to install and use Renewable Portfolio Manager, a cloud based business solution that brings an international, standards based approach to project tracking, ranking and valuing."

The article text reads: "The deal will see all of Mainstream's onshore wind and solar energy portfolio being tracked, ranked, and valued using Enverian's Renewable Portfolio Manager application. The solution has already been deployed and will be developed further for Mainstream in partnership with Enverian. Renewable Portfolio Manager can generate informative reports for comparing project financials, provides management information, and investment decision support."

Below the article text are social media sharing buttons for Facebook, Twitter, and LinkedIn. A "Share" button is also present.

Under the article, there is a section titled "Older news items:" with a list of news items:

- 14/05/2012 - Eolectric and Fiera Axium announce the creation of an investment fund
- 14/05/2012 - Iberdrola signs wind farm maintenance agreement
- 14/05/2012 - BNDES approves credit of R\$ 358 million for four wind farms in Brazil
- 10/05/2012 - Natural Power achieves EIA success on single largest consent in England and Wales
- 10/05/2012 - RWE Innogy to build fourth wind farm in Poland

A "Next page >>" link is located below the list of older news items.

At the bottom of the page, there is a "Back" link.

The Windows taskbar at the bottom of the screenshot shows the system tray with the date and time: 08:57 15/05/2012.

News

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Mainstream Renewable Power first to sign technology deal with Enverian
15/05/2012 08:56:51



Mainstream Renewable Power first to sign technology deal with Enverian

Enverian Ltd. has signed a landmark partnership agreement with global renewable energy developer [Mainstream Renewable Power](#) to install and use Renewable Portfolio Manager - an innovative cloud based business solution that brings an international, standards based approach to project tracking, ranking and valuing. Mainstream Renewable Power, founded by Eddie O'Connor, is using the solution to optimise the company's decision making and management processes across their onshore business.

The deal will see all of Mainstream's onshore wind and solar energy portfolio being tracked, ranked, and valued using Enverian's Renewable Portfolio Manager application. The solution has already been deployed and will be developed further for Mainstream in partnership with Enverian to bring greater value and efficiencies to the organisation. Renewable Portfolio Manager is the only solution in the market developed to help Project Managers, Development Executives, and Chief Financial Officers in renewable energy companies maximise their investment by capturing real-time project information which can be used to inform key management decisions.

Enverian's Chief Executive, Colin Rogan said: "We provide the answer to many of the biggest management challenges facing renewable energy development companies. Our product will allow them to track progress across their portfolio of projects from the earliest stage, rank opportunities in multiple jurisdictions across multiple energy types as potential investments, and ultimately to value them as long term assets. This enables fully informed investment decisions to be made and demonstrates where the company is creating most value by providing a single version of the truth."

Renewable Portfolio Manager has been developed using the best technologies, an in-depth understanding of the many complex processes associated with development/pre-construction activities and a multidimensional, tracking, procurement and valuation model that will give instant updates on the global portfolio of project activities. Renewable Portfolio Manager can generate informative reports for comparing project financials, provides management information, and investment decision support.

Bartley Doyle, Chief Operating Officer, Onshore at Mainstream Renewable Power commented: "Right now we're developing 10,000 megawatts of onshore projects around the world, and tracking our project portfolio is a real challenge. As an independent global software provider focused on the renewable energy sector, Enverian are the ideal partner for us as we aim to improve and optimise our decision making and management processes."

He continues: "Renewable Portfolio Manager demonstrates how we are embracing new and innovative business solutions which can deliver real time project progress information and gives us a competitive advantage over our competition. As we grow our business and the number of our projects increases Renewable Portfolio Manager helps us to efficiently manage the complexity of the processes and provide timely information to stakeholders and investors. With Enverian's Renewable Portfolio Manager we can

have accurate updates of all projects in all jurisdictions which saves time and effort across the organisation. We now have a consistent approach to tracking all our projects in each of our onshore jurisdictions and now all our team are working on a single version of the truth."
